



JUL 24 2018

NOTICE OF AWARD

MR. ARCHIE B. GUPALOR
Vice President for National Sales Division
MR. ROMMEL B. REMULLA
Assistant Vice President for Reseller Trade
PETRON CORPORATION
SMC Head Office Complex
40 San Miguel Avenue
Mandaluyong City

Dear Mr. Gupalor/Mr. Remulla:

This is to inform you that the proposal of **PETRON CORPORATION** for the Supply and Delivery of DND-Wide Petroleum, Oil and Lubricants (POL) Requirements for CY 2018 (Lot 3 – e-POL Card Requirements for CY 2018) Project, with a corresponding contract price in the amount of **ONE BILLION THREE HUNDRED FORTY MILLION EIGHT HUNDRED EIGHTY THOUSAND SIX HUNDRED TWENTY TWO PESOS and 69/100 (PhP1,340,880,622.69)** with 5.5% **REBATE** amounting to **SEVENTY THREE MILLION SEVEN HUNDRED FORTY EIGHT THOUSAND FOUR HUNDRED THIRTY FOUR PESOS and 25/100 (PhP73,748,434.25)**, is hereby **ACCEPTED**.

You are hereby directed to provide, within ten (10) days, the Performance Security in the form and amount stipulated in the Bidding Documents. Failure to provide the said performance security shall constitute sufficient ground for the cancellation of the award.

Be guided accordingly.

Truly yours,

DELFIN N. LORENZANA
Secretary



Conforme:

ARCHIE B. GUPALOR

Date: 7 Aug 18